

Market Review:

Indian market benchmarks slipped further on Thursday, extending losses for a second consecutive session. The Nifty 50 ended below the psychologically important 25,400 mark. Selling pressure was visible across key sectors, with PSU banks, IT, and FMCG stocks leading the decline. The S&P BSE Sensex declined 345.80 points or 0.41% to 83,190.28. The Nifty 50 index fell 120.85 points or 0.47% to 25,355.25.

Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness a range bound move during the day. On technical grounds, Nifty has an immediate support at 25240. If Nifty closes below that, further downside can be expected towards 25170-25100 mark. On the flip side 25440-25570 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25240 and on a decisive close below expect a fall to 25170-25100 levels.



Bank Nifty

Bank Nifty's next immediate support is around 57000 levels on the downside and on a decisive close below expect a fall to 56740-56500. There is an immediate resistance at 57440-57700 levels.



Stocks With Positive Bias

KIRLOSENG, CAMPUS,
SIGNATURE

Stocks With Negative Bias

GESHIP, AARTIIND, TECHM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25355.25	25170	25240	25400	25440	25570
BANKNIFTY F	57172	56740	57000	57270	57440	57700
ADANIENT	2581	2558	2569	2587	2598	2616
ADANIPTS	1443	1431	1437	1444	1450	1457
APOLLOHOSP	7359	7280	7320	7387	7427	7494
ASIANPAINT	2451	2403	2427	2469	2494	2536
AXISBANK	1164	1154	1159	1168	1173	1182
BAJAJ-AUTO	8285	8190	8237	8316	8363	8442
BAJAJFINSV	2039	2010	2024	2037	2052	2064
BAJFINANCE	948	938	943	947	952	957
BHARTIARTL	1965	1919	1942	1985	2008	2051
CIPLA	1478	1450	1464	1477	1491	1505
COALINDIA	384	379	381	385	388	391
DIVISLAB	6845	6733	6789	6886	6941	7038
DRREDDY	1263	1244	1253	1262	1271	1279
EICHERMOT	5652	5594	5623	5664	5693	5734
ETERNAL	263	259	261	264	266	269
GRASIM	2775	2744	2759	2785	2800	2825
HCLTECH	1664	1633	1649	1664	1679	1695
HDFCBANK	2006	1991	1998	2008	2015	2025
HDFCLIFE	771	750	760	774	785	799
HEROMOTOCO	4321	4288	4305	4327	4343	4366
HINDALCO	675	669	672	676	679	683
HINDUNILVR	2408	2377	2393	2413	2429	2450
ICICIBANK	1424	1412	1418	1428	1435	1445
INDUSINDBK	853	835	844	850	859	865

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1616	1589	1602	1621	1634	1652
ITC	417	414	415	418	419	422
JIOFIN	332	327	329	331	334	336
JSWSTEEL	1043	1027	1035	1042	1051	1058
KOTAKBANK	2204	2155	2180	2211	2235	2267
LT	3575	3557	3566	3578	3587	3599
LTIM	5320	5244	5282	5315	5353	5387
M&M	3162	3109	3136	3164	3191	3219
MARUTI	12650	12305	12477	12574	12746	12843
NESTLEIND	2401	2373	2387	2412	2426	2451
NTPC	341	339	340	343	344	346
ONGC	243	241	242	243	244	246
POWERGRID	299	295	297	300	302	305
RELIANCE	1517	1499	1508	1516	1525	1534
SBILIFE	1810	1790	1800	1812	1822	1834
SBIN	808	802	805	810	813	819
SUNPHARMA	1663	1637	1650	1660	1673	1684
TATACONSUM	1089	1067	1078	1091	1102	1115
TATAMOTORS	696	681	688	692	700	704
TATASTEEL	161	158	159	160	162	163
TCS	3382	3336	3359	3379	3402	3422
TECHM	1600	1575	1588	1603	1615	1630
TITAN	3420	3395	3408	3426	3439	3457
ULTRACEMCO	12516	12370	12443	12555	12628	12740
UPL	662	649	655	662	668	674
WIPRO	265	261	263	265	267	270

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PEL	Buy	1162.4	1215	1135	1-2 Days	Open
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
ICICIBANK	Buy	1442.4	1490	1420	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
MOTHERSON	Buy	155.5	163	152	1-2 Days	Open
HAL	Buy	4982.4	5180	4880	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
PNBHOUSING	Buy	1092.4	1130	1070	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
DBREALTY	Buy	244.5	264	234	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open

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